6.3. Where we are able to compare to metrics for other UC institutions (http://www.aim.ucla.edu/wasc/Table6.3.pdf ; http://wasc.ucdavis.edu/data/pdf/pdf6.3.pdf), UC Merced's return on net assets in FY2007 and FY2008 seem similar to both UCLA and UC Davis in prior years. [It is not apparent how the existence of medical schools at these campuses may affect this metric for them, however.] UC Merced's operating income ratio (.46 in FY2007 and .62 in FY2008) compared to the range for all the other UCs (.57 to .88 for FY2007, the latest IPEDS data available http://www.ucop.edu/ucophome/uwnews/stat/ipeds.html). The range for the campuses without medical schools was .57 to .69. Like most public universities, the net tuition received per student, on average, does not cover the instructional expense per student.

UCMERCED

Table 6.3 - Key Financial Ratios				
	FY2005	FY2006	FY2007	FY2008*
Return on Net Assets				
Change in Net Assets/Total Net Assets at the beginning of fiscal year	N/A	N/A	0.09	0.09
Net Income Ratio				
Change in Unrestricted Net Assets/Total Unrestricted Revenues	N/A	N/A	0.19	0.14
Operating Income Ratio				
Operating Income/Total Expenses	N/A	0.60	0.46	0.62
Viability Ratio				
Expendable Net Assets/Long Term Debt	N/A	3.03	2.70	2.24
Instructional Expense per Student	N/A	$10,273	$9,842	$8,886
Net Tuition per Student	N/A	$6,911	$4,145	$8,159

Note: all dollar values are in thousands

* Most recent year for which audited financial statements are available

Prepared by Business and Financial Services