5.7. Return on investments have increased from $105,000 to $1,048,000 from FY2004 to FY2008; increasing by over 66% in the most recent year, from FY2007 to FY2008. The market value of endowments nearly doubled from FY2004 to FY 2008.

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Table 5.7 - Endowment Values and Performance					
	FY2004	FY2005	FY2006	FY2007	FY2008*
	Amount	Amount	Amount	Amount	Amount
Market Value of Endowment	$12,873	$11,732	$16,310	$23,801	$24,652
Percent as Quasi-Endowment	N/A	N/A	17%	12%	10%
Market Value End of Year	$12,873	$11,732	$16,310	$23,801	$24,652
Yield	$105	$523	$597	$630	$1,048
Current Fund Income From Endowment	$0	$0	$0	$0	$0
Net Transfers In/Out of Endowment					
Total Annual Return on Investments	$105	$523	$597	$630	$1,048

Note: all dollar values are in thousands

* Most recent fiscal year for which audited financial statements are available

The University of California Endowment Fund Policy, available at http://www.ucop.edu/ucophome/policies/devpol/dpa6toc.html, defines endowment and quasi-endowment and the endowment spending policy. No changes have been made to the policy during the previous five years.

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