OPERATING BUDGET
UNIVERSITY OF CALIFORNIA, MERCED

		2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
	Revenue Sources															
1	*Student FTE*	*865*	*1283/1800*	*1903*	*2700*	*3418*	*4085*	*4820*	*5382*	*5965*	*6628*	*7465*	*8288*	*8920*	*9594*	*10330*
8	**Base Budget**	**$ 28,734,828**	**$ 41,097,735**	**$ 48,385,797**	**$ 62,079,089**	**$ 73,538,872**	**$ 84,135,275**	**$ 95,865,629**	**$ 105,189,034**	**$ 114,748,497**	**$ 125,258,911**	**$ 138,645,975**	**$ 151,829,176**	**$ 161,878,628**	**$ 172,628,246**	**$ 184,376,267**
	Other Ongoing Revenue															
16	**Sub-total: Other allocations**	**$ 4,357,000**	**$ 6,131,000**	**$ 6,631,000**	**$ 6,342,000**	**$ 6,608,000**	**$ 6,481,000**	**$ 7,269,000**	**$ 7,613,000**	**$ 8,186,000**	**$ 8,573,000**	**$ 9,304,000**	**$ 9,845,000**	**$ 10,847,000**	**$ 11,813,000**	**$ 13,027,000**
17	**One-time Revenue Items**															
18	Supplemental State Appropriation	14,000,000	14,000,000	14,000,000	10,000,000	5,000,000	-	-	-	-	-	-	-	-	-	-
19	Backfill the loss of the State Supplemental Appropriati	11,354,000	2,500,000													
20	FF&E still available in 07-08			1,500,000												
21	Line of Credit UCOP		-	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000					
22	**Sub-total: One-time Revenue Items**	**$ 25,354,000**	**$ 16,500,000**	**$ 20,500,000**	**$ 15,000,000**	**$ 10,000,000**	**$ 5,000,000**	**$ 5,000,000**	**$ 5,000,000**	**$ 5,000,000**	**$ 5,000,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
23	**Total Revenue**	**$ 58,445,828**	**$ 63,728,735**	**$ 75,516,797**	**$ 83,421,089**	**$ 90,146,872**	**$ 95,616,275**	**$ 108,134,629**	**$ 117,802,034**	**$ 127,934,497**	**$ 138,831,911**	**$ 147,949,975**	**$ 161,674,176**	**$ 172,725,628**	**$ 184,441,246**	**$ 197,403,267**
	Use of Funds															
	Permanent Budget															
24	*Faculty/Lecturers*	*60/15*	*92/15*	*109/18*	*124/20*	*154/29*	*179/39*	*206/52*	*224/64*	*242/77*	*269/85*	*303/96*	*337/106*	*362/115*	*390/123*	*420/132*
39	**Total Permanent Budget**	**$ 44,393,000**	**$ 61,844,544**	**$ 73,653,606**	**$ 80,812,898**	**$ 90,255,680**	**$ 98,455,584**	**$ 107,051,588**	**$ 113,980,508**	**$ 121,044,137**	**$ 129,018,235**	**$ 138,810,449**	**$ 148,527,318**	**$ 156,260,102**	**$ 164,480,987**	**$ 173,316,602**
	One-Time, Temporary & Faculty Start-up															
55	Total One-time, Temporary	$ 14,499,000	$ 12,761,170	$ 10,746,000	$ 9,646,000	$ 17,158,000	$ 14,658,000	$ 15,518,000	$ 11,098,000	$ 11,098,000	$ 15,418,000	$ 18,778,000	$ 18,778,000	$ 14,458,000	$ 15,898,000	$ 16,858,000
56	**Total Permanent & Temporary Requirements**	**$ 58,892,000**	**$ 74,605,714**	**$ 84,399,606**	**$ 90,458,898**	**$ 107,413,680**	**$ 113,113,584**	**$ 122,569,588**	**$ 125,078,508**	**$ 132,142,137**	**$ 144,436,235**	**$ 157,588,449**	**$ 167,305,318**	**$ 170,718,102**	**$ 180,378,987**	**$ 190,174,602**
57	**Debt Service**	**$ -**	**$ 612,296**	**$ 668,896**	**$ 1,338,828**	**$ 1,746,953**	**$ 2,268,568**	**$ 2,516,068**	**$ 2,832,155**	**$ 3,826,681**	**$ 4,459,995**	**$ 5,055,504**	**$ 5,589,686**	**$ 5,826,501**	**$ 6,063,316**	**$ 6,300,131**
58	**Total Expense with Debt Service**	**$ 58,892,000**	**$ 75,218,010**	**$ 85,068,502**	**$ 91,797,726**	**$ 109,160,633**	**$ 115,382,152**	**$ 125,085,656**	**$ 127,910,663**	**$ 135,968,818**	**$ 148,896,230**	**$ 162,643,953**	**$ 172,895,004**	**$ 176,544,603**	**$ 186,442,303**	**$ 196,474,733**
59	**Balance (Revenue minus Expense)**	**$ (446,172)**	**$ (11,489,275)**	**$ (9,551,705)**	**$ (8,376,637)**	**$ (19,013,762)**	**$ (19,765,877)**	**$ (16,951,027)**	**$ (10,108,629)**	**$ (8,034,321)**	**$ (10,064,318)**	**$ (14,693,979)**	**$ (11,220,827)**	**$ (3,818,976)**	**$ (2,001,057)**	**$ 928,534**
66	**Deferral of Startup (owed in later years)**															
67	Defer 80% of current Faculty Start-up to next 4 years		6,113,505	5,679,200	5,640,000	11,280,000	9,400,000	10,152,000	6,768,000	6,768,000	10,152,000	12,784,000	12,784,000	9,400,000	10,528,000	11,280,000
68	Previously Deferred Faculty Start-up (25-25-30)				(1,774,750)	(3,537,250)	(7,417,200)	(8,577,500)	(10,340,000)	(8,812,500)	(8,037,000)	(7,825,500)	(9,705,500)	(11,797,000)	(11,726,500)	(11,021,500)
69	06-07 start-up commitments (25-25-30)			(2,183,395)	(2,183,395)	(2,620,073)										
70	Estimated Year End Cash based on June Ledgers		2,529,770	2,601,000	-	-	-	-	-	-	-	-	-	-	-	-
71	**Total Deferred Commitments**		**8,643,275**	**6,096,806**	**1,681,856**	**5,122,677**	**1,982,800**	**1,574,500**	**(3,572,000)**	**(2,044,500)**	**2,115,000**	**4,958,500**	**3,078,500**	**(2,397,000)**	**(1,198,500)**	**258,500**
72	**Total Planned Savings**		**11,489,275**	**9,577,806**	**5,254,856**	**9,301,677**	**6,669,800**	**6,752,500**	**1,856,000**	**3,623,500**	**8,063,000**	**11,256,500**	**9,716,500**	**4,511,000**	**6,102,500**	**7,869,500**
73	*Planned Savings as Percent of Budget*		*15.3%*	*11.3%*	*5.7%*	*8.5%*	*5.8%*	*5.4%*	*1.5%*	*2.7%*	*5.4%*	*6.9%*	*5.6%*	*2.6%*	*3.3%*	*4.0%*
74	**Balance after Planned Savings**		**(0)**	**26,101**	**(3,121,781)**	**(9,712,085)**	**(13,096,077)**	**(10,198,527)**	**(8,252,629)**	**(4,410,821)**	**(2,001,318)**	**(3,437,479)**	**(1,504,327)**	**692,024**	**4,101,443**	**8,798,034**

18.7:1 Student/Faculty Ratio

OPERATING BUDGET
UNIVERSITY OF CALIFORNIA, MERCED

Assumptions:

A. Budgeted enrollment growth is held consistent with the campus Long Range Enrollment Plan.

B. Each year student enrollment support will be received at the marginal cost rate of $9,018 per FTE.

C. $6.3 million for student enrollment support received in FY 2008-09 will continue in the base funding for UC Merced.

D. Student fees held at FY 2008-09 rates for both Education and Registration Fees.

E. Allocations for OMP will continue funding provided in FY 2007-08.

Key Measures to Address Balancing the Budget:

A. To date, the campus has been able to manage within the operating budget each year. There is a projected deficit for 2008-09 however, several cost savings measures implemented on the campus will most likely help reduce expenditures, and bring the shortfall to zero.

B. The Operating Summary does project a deficit in out years, but there are many variables that could alter these projections: an approved increase in Ed. and Reg. Fees will increase revenue; the campus expects to aggressively pursue extramural funding opportunities; continued cost savings measures such as a permanent reduction in supplies and expense allocations and spending; salary savings from a hiring freeze swept centrally; delay of major purchases; delayed faculty hiring; streamlining administrative processes where feasible.

C. UC Merced Auxiliaries will help to balance the budget overall - 'all funds' - with continued success of the campus enterprises and increased enrollments and expanded services.

D. UC Merced continues to work closely with the Office of the President to ensure sufficient funding for the campus.