OPERATING BUDGET
UNIVERSITY OF CALIFORNIA, MERCED

		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
	BUDGET PLAN 1C-R-201021											
	Revenue Sources	(Actual)	(Projected)									
1	*Student FTE Plus 600 Per year; $6-12-18 Funding Plan*	*3472*	*4381*	*5063*	*5716*	*6343*	*6963*	*7570*	*8176*	*8783*	*9403*	*10023*
8	**Base Budget**		**$ 96,126,783**	**$ 111,684,900**	**$ 125,151,577**	**$ 136,898,925**	**$ 148,567,147**	**$ 160,085,408**	**$ 171,592,960**	**$ 183,111,512**	**$ 194,779,131**	**$ 206,447,606**
	Other Ongoing Revenue											
14	**Sub-total: Other allocations**		**$ 6,384,000**	**$ 6,754,000**	**$ 7,145,000**	**$ 7,563,000**	**$ 7,886,000**	**$ 7,756,000**	**$ 8,166,000**	**$ 8,573,000**	**$ 8,984,000**	**$ 9,395,000**
	One-time Revenue Items											
15	OMP One Time Allocation		$ 2,070,000									
16	Supplemental State Appropriation		5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
17	Line of Credit UCOP		5,000,000	5,000,000	5,000,000	5,000,000	5,000,000					
18	**Sub-total: One-time Revenue Items**	**$ -**	**$ 12,070,000**	**$ 10,000,000**	**$ 10,000,000**	**$ 10,000,000**	**$ 10,000,000**	**$ 5,000,000**	**$ 5,000,000**	**$ 5,000,000**	**$ 5,000,000**	**$ 5,000,000**
19	**Total Revenue**	**$ 95,107,484**	**$ 114,580,783**	**$ 128,438,900**	**$ 142,296,577**	**$ 154,461,925**	**$ 166,453,147**	**$ 172,841,408**	**$ 184,758,960**	**$ 196,684,512**	**$ 208,763,131**	**$ 220,842,606**

Assumptions:

A. Enrollment growth is based on growth of 600 FTE per year

B. Student enrollment support is valued at $10,000 per FTE with expected $6M-$12M-$18M over the next 3 years. Reduced to $8000 in out years. Revenue based on exactly 'plus 600 FTE'.

C. $6.3 million for student enrollment support received in FY 2008-09 has been made permanent part of base funding for UC Merced per 2010-11 allocation letter.

D. Student fees raised 15% 2009-10 midyear increase Ed Fee Only; Grad Fees flat; 15% Ed Fee in 2010-11; 8% increase to both Ed and SS fees in 2011-12 and then flat in out years;

E. Ongoing OMP remains flat.

F. Student/faculty workload ratio is 18.7:1 to derive Faculty FTE generated; actual approved recruitments based on 17-17-16 plan; 17-17-16 faculty in out years.

G. The Supplemental State Appropriation was approved for an additional year, however, the request will be made annually and is projected here as approved 'in perpetuity'.

	Use of Funds											
	Permanent Budget											
	Total Permanent Budget		**$ 107,871,675**	**$ 118,936,925**	**$ 131,607,301**	**$ 143,190,450**	**$ 153,127,711**	**$ 157,021,153**	**$ 166,581,820**	**$ 175,659,801**	**$ 185,403,917**	**$ 195,344,876**
	One-Time, Temporary & Faculty Start-up											
43	Total One-time, Temporary		$ 8,738,000	$ 10,628,000	$ 11,728,000	$ 10,958,000	$ 11,628,000	$ 11,328,000	$ 11,018,000	$ 11,328,000	$ 11,228,000	$ 11,118,000
44	**Total Permanent & Temporary Requirements**		**$ 116,609,675**	**$ 129,564,925**	**$ 143,335,301**	**$ 154,148,450**	**$ 164,755,711**	**$ 168,349,153**	**$ 177,599,820**	**$ 186,987,801**	**$ 196,631,917**	**$ 206,462,876**
45	**Debt Service**		**$ 1,630,746**	**$ 2,236,896**	**$ 2,449,396**	**$ 2,661,896**	**$ 2,946,361**	**$ 5,055,504**	**$ 5,589,686**	**$ 5,826,501**	**$ 6,063,316**	**$ 6,300,131**
46	**Total Expense with Debt Service**	**$ 97,032,239**	**$ 118,240,421**	**$ 131,801,821**	**$ 145,784,697**	**$ 156,810,346**	**$ 167,702,072**	**$ 173,404,657**	**$ 183,189,506**	**$ 192,814,302**	**$ 202,695,233**	**$ 212,763,007**
47	**Balance (Revenue minus Expense)**	**$ (1,924,755)**	**$ (3,659,638)**	**$ (3,362,921)**	**$ (3,488,120)**	**$ (2,348,421)**	**$ (1,248,926)**	**$ (563,249)**	**$ 1,569,454**	**$ 3,870,209**	**$ 6,067,898**	**$ 8,079,599**
	(General Funds Deficit Covered to Balance; Loan Funds Available)											
48	**Balance After Planned Campus Savings**	**-**	**(2,239,638)**	**(1,842,921)**	**(1,968,120)**	**(828,421)**	**121,074**	**806,751**	**3,039,454**	**5,340,209**	**7,137,898**	**9,149,599**
49	Cumulative Balance/Deficit	-	(2,239,638)	(4,082,559)	(6,050,679)	(6,879,100)	(6,758,026)	(5,951,275)	(2,911,821)	2,428,389	9,566,287	18,715,885